

# DAILY DERIVATIVE OVERVIEW

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## F&O HIGHLIGHTS

### SHORT COVERING IS SEEN IN THE NIFTY FUTURES

#### REMAIN CAUTIOUS TILL NIFTY CLOSES ABOVE 15050 LEVELS

- Nifty ended higher by 119 points on the back of strong global cues to close at 14942.35 levels
- Short Covering is seen in Nifty Futures' where Open Interest fell by 0.13% with Nifty rising by 0.8%.
- Long build is seen in the Bank Nifty Futures, where we have seen 5% rise in the Open Interest with Bank Nifty rising by 0.7%.
- Nifty Open Interest Put Call Ratio remained unchanged to 1.33 levels. Amongst the Nifty options (12-May Expiry), Call writing was seen at 15000-15100 levels, Indicating resistance is seen in the vicinity of 15000-15100 level. On the lower side, support is seen in the vicinity of 14800-14700 levels where we have seen Put writing.
- Long unwinding was seen by FIIS' in the Index Futures segment where they net sold worth Rs 322 Cr with their Open Interest going down 5109 contracts.

To Sum It Up, short covering in Nifty Futures segment, Call writing at 15000-15100 levels and Long unwinding by FIIs' in the Index Futures segment Indicates that one should be cautious for the markets.

Therefore, our advise is to remain cautious with the stop loss of 15050levels. On the lower side 14800-14700 level will act as an immediate support where Puts have been written

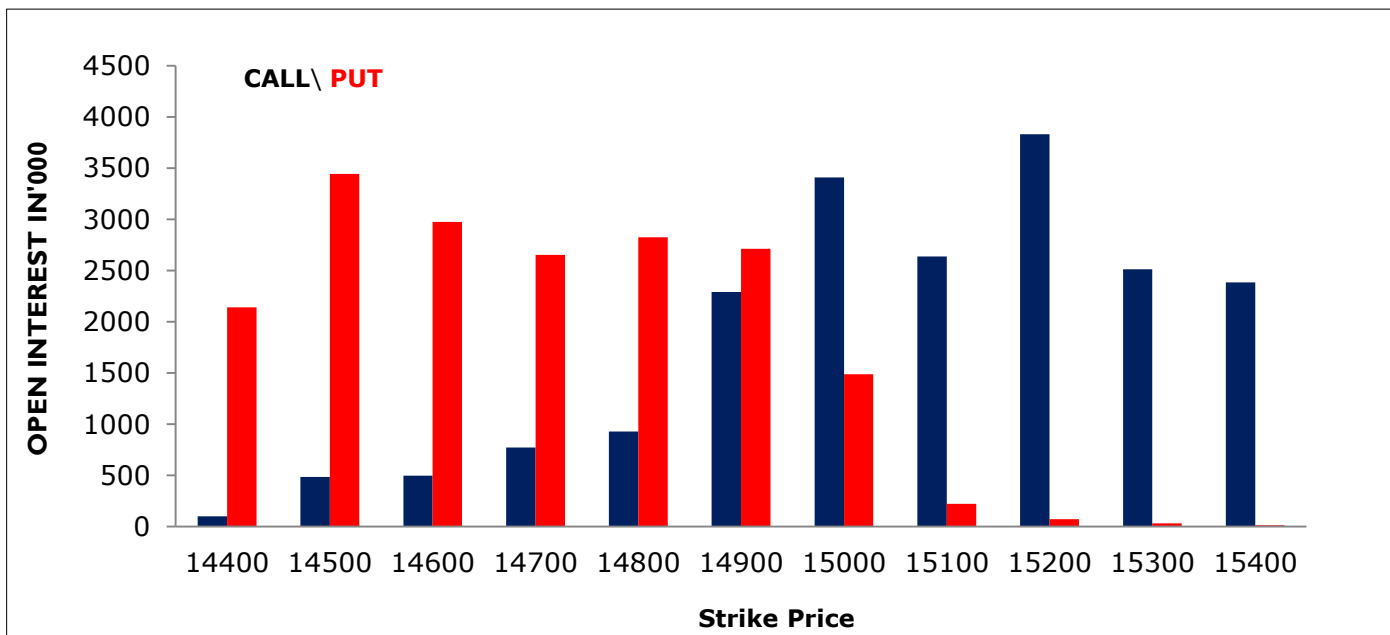
In the Bank Nifty, our advice is to remain cautious with the stop loss of 32900 levels. On the lower side, support is seen in the vicinity of 32600-32000 levels.

## F&O SNAPSHOT

	10 May 21	07 May 21	ABS. CHG.	% CHG
NIFTY	14942.35	14823.15	119.20	0.80
NIFTY FUTURE MAY	14984.65	14869.55	115.10	0.77
PREMIUM/(DISCOUNT)	42.30	46.40	-4.10	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.22	1.22	0.00	-0.13
NIFTY OI PCR (Overall)	1.33	1.33	0.00	-0.13
INDIA VIX(%)	20.23	20.82	-0.59	-2.83
BANKNIFTY FUT OI (Num.of shares Cr)	0.16	0.15	0.01	4.80
STOCK FUT OI Num. of Shares (Cr)	442.34	432.28	10.07	2.33
STOCK FUT OI (Rs. Cr)	155322	151579	3743	2.47



## NIFTY WEEKLY (12-MAY) OPTION OPEN INTEREST DISTRIBUTION



## FII ACTIVITY ON 10 MAY 2021

	BUY		SELL		NET (Rs Cr)	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)		Contracts	Value (Rs Cr)
INDEX FUTURES	27628	2682	30607	3004	<b>-322</b>	100907	10434
INDEX OPTIONS	2609497	245491	2582181	242870	<b>2622</b>	999806	103732
STOCK FUTURES	154242	11751	174008	13425	<b>-1674</b>	1399251	105395
STOCK OPTIONS	161510	12838	160364	12770	<b>69</b>	186359	14164

## FIIS' OPEN INTEREST (CONTRACTS)

DATE	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
10-May-21	100907	999806	1399251	186359
07-May-21	106016	871944	1376263	173467
<b>NET (CONTRACTS)</b>	<b>-5109</b>	<b>127862</b>	<b>22988</b>	<b>12892</b>



## TOP GAINERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
ALKEM	53	4
TORNTPOWER	33	8
PNB	33	-2
COFORGE	16	-5
VOLTAS	15	0

## TOP LOSERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
NATIONALUM	-19	7
BHEL	-16	14
BANDHANBNK	-12	0
DLF	-7	3
ESCORTS	-7	2

## TOP GAINERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
BHEL	-16	14
TORNTPOWER	33	8
NMDC	8	8
COALINDIA	9	7
NATIONALUM	-19	7

## TOP LOSERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
COFORGE	16	-5
NAVINFLUOR	13	-5
LTI	14	-3
CHOLAFIN	12	-3
IDFCFIRSTB	4	-2

## LONG BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
ALKEM	53	4
TORNTPOWER	33	8
BEL	12	5
GRANULES	12	5
LALPATHLAB	10	1

## SHORT BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
PNB	33	-2
COFORGE	16	-5
GUJGASLTD	14	-1
LTI	14	-3
NAVINFLUOR	13	-5

## LONG UNWINDING

COMPANY	FUTURE OI (%)	PRICE (%)
BANDHANBNK	-12	0
MPHASIS	-4	0
PVR	-3	0
HEROMOTOCO	-2	-1
CUMMINSIND	-2	-1

## SHORT COVERING

COMPANY	FUTURE OI (%)	PRICE (%)
NATIONALUM	-19	7
BHEL	-16	14
DLF	-7	3
ESCORTS	-7	2
CIPLA	-5	2

## SECURITY IN BAN FOR TRADE

No.	DATE	COMPANY NAME
1.	10-05-2021	NATIONALUM
2.	10-05-2021	PNB
3.	10-05-2021	SUNTV

# Daily Derivative Overview

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